

Dealer Advisory

June 8, 2020



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NADA Provides PPP Forgiveness Analysis

On June 5, President Trump signed into law the Paycheck Protection Program Flexibility Act (PPPFA) to address the small business concerns in the Paycheck Protection Program (PPP). The modifications to the PPP are important to dealers who have applied for and received PPP loans and intend to have their loan proceeds forgiven.



NADA's forgiveness analysis lists the PPPFA's modifications and reviews important issues involving PPP loan proceeds use and forgiveness in light of (1) those modifications and (2) the guidance and forgiveness application materials issued to date by the Small Business Administration and the Treasury Department. Before applying for forgiveness, dealers with PPP loans should contact their legal and accounting experts on how these new modifications will apply. Dealers should also contact their lenders with specific questions.

Also see **NADA's CARES Act FAQs**, which have been updated to include provisions in the new law.

June 9 Webinar -- NADA will hold an important Dealership Lifeline webinar on the impact this new law will have on the use and forgiveness of loan proceeds. **Register here.**

More information...

- Joint SBA/Treasury -- [Press Statement on Enactment of the PPP Flexibility Act](#)
- Fisher Phillips -- [Paycheck Protection Program Flexibility Act Provides Employers With More Options \(UPDATED\)](#)

COVID-19 Guidance from OSHA

The Department of Labor's Occupational Safety and Health Administration (OSHA) continues to provide guidance to assist employees and employers with maintaining safe and healthy working conditions during the coronavirus pandemic. This guidance will be particularly useful as states continue to re-open.

General Guidance for All Workers and Employers

Both OSHA and CDC regularly update their webpages with reopening guidance relevant to the business community. We encourage you to regularly check for update guidance at:

- <https://www.osha.gov/SLTC/covid-19/>
- <https://www.cdc.gov/coronavirus/2019-ncov/community/organizations/businesses-employers.html>

OSHA has also released general guidance for preparing workplaces for COVID-19:

- [Guidance on Preparing Workplaces for COVID-19](#)

For all workers, regardless of specific exposure risks, it is always a good practice to:

- Frequently wash your hands with soap and water for at least 20 seconds. When soap and running water are unavailable, use an alcohol-based hand rub with at least 60% alcohol. Always wash hands that are visibly soiled.
- Avoid touching your eyes, nose, or mouth with unwashed hands.
- Practice good respiratory etiquette, including covering coughs and sneezes.

- Avoid close contact with people who are sick.
- Stay home if sick.
- Recognize personal risk factors. [According to U.S. Centers for Disease Control and Prevention \(CDC\)](#), certain people, including older adults and those with underlying conditions such as heart or lung disease or diabetes, are at higher risk for developing more serious complications from COVID-19.

Industry-Specific Guidance Documents

In addition to the general guidance above, OSHA frequently issues specific guidance tailored to specific industries. To date, OSHA has released specific guidance for the following industries:

- [Social Distancing at Work](#) (in [Spanish](#))
- [Rideshare, Taxi, Car Service Workers](#) (in [Spanish](#))
- [Retail Workers](#) (in [Spanish](#))
- [Prevent Worker Exposure to Coronavirus \(COVID-19\)](#) (in [Spanish](#))

Please feel free to contact DADA at (248) 643-0250 or MADA at (800) 292-1923 if you have any questions.

*This advisory has been prepared in conjunction with
Colombo & Colombo, P.C., and Abbott Nicholson, P.C.*

Michigan Automobile Dealers Association

1500 Kendale Boulevard, P.O. Box 2525
East Lansing, MI 48826-2525
www.michiganada.org
Phone (517) 351-7800
Fax (517) 351-3120

Detroit Auto Dealers Association

1900 West Big Beaver
Troy, MI 48084-3537
www.dada.org
Phone (248) 643-0250
Fax (248) 643-8788